

ADvTECH ADDS MONASH SOUTH AFRICA TO GROWING HIGHER EDUCATION PORTFOLIO

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Africa's largest private education group, ADvTECH, continues to consolidate its position in the tertiary education sector with the acquisition of MSA, a leading South African private tertiary education institution with students from more than 50 countries. The acquisition will bring ADvTECH's tertiary student complement to more than 40 000 full-time and 30 000 distance students.

MSA, a joint venture between the prestigious Monash University and Laureate Education Inc., the world's largest private higher education network, offers a world-class education environment, with a strong track record for student employability, outstanding pass rates and qualification completion times, which perfectly complements ADvTECH's existing offering. MSA's reputation for academic excellence aligns with ADvTECH's values and will support its growth strategy. The Independent Institute of Education (The IIE), ADvTECH's higher education division, together with its existing brands Varsity College, Rosebank College, Vega and now MSA, positions the company well to further develop its reputation as South Africa's leading private Higher Education provider.

The MSA campus, located on Johannesburg's West Rand, is one of the largest private higher education precincts in the country. With a capacity for 6 500 students, it boasts extensive sports facilities, laboratories, and 4 student residences, creating a university-like environment for students drawn from across the continent.

In addition to a state-of-the-art campus, MSA also brings to the ADvTECH portfolio a comprehensive suite of premium programmes, an extensive executive education and training portfolio, as well as new, highly sought-after programs such as engineering and public health.

Prof. Alwyn Louw, CEO and Academic President of MSA, says MSA is excited about becoming part of ADvTECH, as well as the opportunities that a new steward with local insights, views and experiences will bring to the development of high-quality education for South Africa.

Commenting on the transaction, ADvTECH Group CEO Roy Douglas said: "We are delighted with the addition of MSA to our existing high-quality academic offering and look forward to integrating it into the group following the finalisation of regulatory and competition commission approval processes. MSA's track record of academic excellence, along with its growth prospects, aligns perfectly with the strategic imperatives of ADvTECH."

"Organic growth is a key measure of our business, and together with acquisitions that add value to our existing portfolio, form an important part of our strategy," Douglas says.

This transaction follows a number of other recent acquisitions by ADvTECH in the Tertiary Education sector, including Capsicum Culinary Studio, The Private Hotel School and Oxbridge Academy.

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ABOUT ADvTECH

The ADvTECH Group, a JSE-listed company, is Africa's largest private education provider and a continental leader in quality education, training, skills development and placement services. The Group reports its performance in a segmental structure reflecting the Schools and Tertiary as two separate education divisions, and Resourcing as the third division. It owns 8 tertiary brands, across 28 campuses across South Africa and the rest of Africa. Its higher education division, The Independent Institute of Education, is SA's largest and most accredited private higher education provider. ADvTECH's Schools division comprises 10 brands with 104 schools across South Africa, including Gaborone International School in Botswana and Crawford International and Makini Schools in Kenya. Its 9 resourcing brands place thousands of candidates annually.

www.advtech.co.za

About Monash South Africa (MSA)

The Monash South Africa (MSA) campus in Johannesburg is dedicated to support South Africa and the continent to meet its diverse economic and educational needs by producing graduates that are internationally relevant.

The MSA curriculum is collaboratively designed by academic and industry experts. MSA provides customized articulation pathways that support life-long learning and develops graduates who are innovative problem solvers. MSA graduates are equipped with the knowledge, competencies and skills to lead change, shape the future, shape industry and shape the world.

MSA has two academic faculties: The Faculty of Business, Engineering and Technology, and The Faculty of Social and Health Sciences, as well as a one-year pathway Foundation Programme that articulates into MSA undergraduate degrees.

Founded by Monash University, MSA became the first institution in Sub-Saharan Africa to join the Laureate International Universities. To learn more, visit www.msa.ac.za